

Meijun Qian

Curriculum Vitae

Department of Finance
NUS Business School
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ACADEMIC EXPERIENCE

National University of Singapore, NUS Business School

Assistant Professor of Finance, July 2006 – present

Affiliated Researcher and Area Coordinator

Risk Management Institute, July 2008 – present

Affiliated Researcher

Institute of Real Estate Studies, July 2010 – present

Centre for Governance, Institutions, and Organizations, March 2012 – present

Wharton Financial Institutions Center, The Wharton School, University of Pennsylvania,
Fellow, September 2005 – present

EDUCATION

Ph.D., Boston College, 2006

Dissertation Chair: Wayne Ferson

M.A., University of Mississippi, 2000

Honors: Phi kappa Phi

Bsc(Econ), Peking University, 1998

Awards: University Scholarship

PUBLICATIONS

Refereed Articles

1. “Conditional Performance Evaluation, Revisited” with Wayne Ferson, monograph. The Research Foundation of CFA Institute, September 2004. ISBN: 0943205700

2. "Law, Finance, and Economic Growth in China", with Franklin Allen and Jun Qian, *Journal of Financial Economics*, 77, 57-116, July 2005. (Citation count: Web of Science: 213; Google Scholar: 1172).
3. "Stale Prices and the Performance Evaluation of Mutual Funds", (Sole author), *Journal of Financial and Quantitative Analysis*, 46(2), 369-394, April 2011.
4. "Is 'Voting with Your Feet' an Effective Mutual Fund Governance Mechanism?" (Sole author), *Journal of Corporate Finance*, 17(1), 45-61, February 2011. (Summarized by Jot K. Yau in *CFA Digest* 41(2), 10-11, 2011).
5. "Financing Firms in India", with Franklin Allen, Rajesh Chakrabarti, Sankar De, and Jun Qian, *Journal of Financial Intermediation*, 21(3), 409-445, July 2012.

R&Rs

6. "Political Promotion, CEO Incentives, and the Relationship between Pay and Performance", with Michael Lemmon, Jerry Cao, Xiaofei Pan, and Gary Tian. Paper presented at AFA 2010, CGIO 2011. (*R&R at Review of Financial Studies*)
7. "Political Capital or Constraints: Evidence from CEO Turnovers in Chinese Firms", with Xiaofei Pan. Paper presented at AsiaFA 2011, SICF 2011, USC, and LMU. (*R&R at the Journal of Finance*)
8. "Legal Investor Protection and LBOs," With Jerry Cao, Douglas Cummings, and Xiaoming Wang. Paper presented at the American Law and Economics Association meeting 2010, Columbia University, MFA 2010, NFA 2010. (*R&R at the Journal of International Business Studies*)
9. "Bank Financing and Corporate Governance", with Bernard Yeung. (*R&R at Journal of Corporate Finance*)

Non-refereed Articles

10. "Comparing China's Financial System", with Franklin Allen and Jun Qian, *China Journal of Finance*, 1(1), 1-28, 2003. Lead article.
11. "Building China's Financial System in the 21st Century", with Franklin Allen and Jun Qian, *Harvard China Review*, 4(1), 36-41, 2003.
12. "Will China's Financial System Stimulate or Impede the Growth of Its Economy?" with Franklin Allen and Jun Qian, in *China's Economy: Retrospect and Prospect*, Asia Program Special Report No. 129, 33-41, Woodrow Wilson International Center for Scholars, Washington D.C., 2005.

Book Chapters

13. "China's Financial System: Past, Present and Future", with Franklin Allen and Jun Qian, Chapter 14 in *China's Great Economic Transformation*, edited by L. Brandt and T. Rawski, Cambridge University Press, 2008. [Translated into Chinese in 2009].
14. "Law, Institutions and Finance in China and India", with F. Allen, R. Chakrabarti, S. De, and J. Qian, Chapter 5 in *Emerging Giants: China and India in the World Economy*, edited by B. Eichengreen, P. Gupta, and R. Kumar, Oxford University Press, 2009.
15. "A Review of China's Financial System and Initiatives for the Future", with F. Allen, J. Qian, and M. Zhao, lead chapter in *China's Emerging Financial Markets: Challenges and Opportunities*, edited by J. Barth and J. Tatom, Milken Institute Series on Financial Innovation and Economic Growth, Springer, 2009.
16. "The Impact of the U.S. Subprime Crisis on China's Financial System", Chapter 2 in *Managing Economic Crisis in East Asia*, edited by Saw Swee-Hock and John Wong, EAI, 2010.

WORKING PAPERS

Submitted for Review

17. "Political Institutions, Entrenchment, and the Sustainability of Economic Development", with Yasheng Huang. Paper presented at MIT, PBOC (China's central bank), CGIO 2012, NUS, and SMU.
18. "Investor Protections and Cross-border LBOs", with Jerry Cao, Jeremy Goh, and Xiaoming Wang.
19. "Silent Runs in the Mutual Fund Industry", with Basak Tanyeri. Paper presented at AsiaFA 2011, and semi-finalist for Best Paper Award at FMA 2011.

Other

20. "Expropriation of Minority Shareholders in Politically Connected Firms", with Hongbo Pan and Bernard Yeung. Paper presented at AsiaFA 2011 and CICF 2011, and winner of Best Paper Award at the 2nd Finance and Corporate Governance Conference.
21. "Creditor Rights and LBOs", with Jerry Cao and Douglas Cummings. Paper presented at American Law & Economics Association Meeting 2010, Columbia University, MFA 2010, NFA 2010.
22. "Understanding Informal Financing", with Franklin Allen and Jing Xie. Paper scheduled to be presented at Asian Bureau of Economic Research 2013 and Southern Economic Association (SEA) Annual meeting 2013.
23. "The Financial System Capacities of China and India", with Franklin Allen, Rajesh Chakrabarti, Sankar De, and Jun Qian. Paper presented at CICF 2008.

24. "Bank Financing and Firm Growth, Revisited", with Franklin Allen, Jun Qian, and Jing Xie.
25. "When Can Market Timers Time?", with Wayne Ferson.

PRESENTATIONS AND AWARDS

Conferences

- 2013 Southern Economic Association (SEA) meeting, Tampa Florida, November.
Asian Bureau of Finance and Economic Research, inaugural conference, Singapore, May.
Financial Globalization and Sustainable Finance: Implications for Policy and Practice, Cape Town, May.
- 2012 Centre for Governance, Institutions & Organizations (CGIO) Academic Conference, Singapore, August.
The Emerging Economies Workshop, UNSW, Sydney, Australia, August.
Financial Management Association – Asian, Thailand, July.
Asian Financial Association, Taiwan, July.
China International Conference of Finance, Chongqing, China, July.
Financial Management Association – Europe, Turkey, June.
- 2011 Centre for Governance, Institutions & Organizations (CGIO) Academic Conference, Singapore, August.
Asian Finance Association Meeting, Macau, China, July.
China International Conference of Finance, Wuhan, China, July.
American Law & Economics Association Meeting, New York, May.
3rd International Conference on Corporate Governance in Emerging Markets, Seoul, South Korea, May.
9th NTU International Conference on Economics, Finance and Accounting, Taipei, Taiwan, May.
The Academic and Practitioners' Law Conference, Addressing Current Issues Affecting International Business Activity", Beijing, China, May.
2nd Finance and Corporate Governance Conference, Melbourne, Australia, April [Best Paper Award].
- 2010 Midwest Finance Association Meeting, Las Vegas, February.
WHU Campus for Finance Private Equity Conference [keynote speech by co-author] Germany, March
Northern Finance Association Meeting, Winnipeg Manitoba, Canada, September
- 2009 American Finance Association Meeting (paper presenter and discussant – ACES), San Francisco, January
NTU International Conference of Economics, Finance and Accounting, Taipei, May
Asian Finance Association Meeting, Brisbane, July
China International Conference in Finance (paper presenter and discussant), Guangzhou, July
European Finance Association Meeting, Bergen, Norway, August
East Asian Institute "Managing Economic Crisis in East Asia", Singapore, November.
- 2008 Association of Financial Economists Meeting, New Orleans, January
CAF-FIC-SIFR Conference on Emerging Market Finance, Stockholm, April
European Financial Management Association Annual Meeting, Athens, Greece, June

- China International Conference in Finance (paper presenter and discussant), Dalian, July
- The Capital Boards of Turkey, Ankara, October
- 2007 Western Finance Association Meeting, Big Sky, Montana, June
- Wharton-ISB Joint Conference on India's Financial System, Wharton School, April
- China International Conference in Finance, Chengdu, China, July
- Summer Research Conference at the Center of Analytical Finance, India School of Business, India, August
- 2006 Columbia Law School Conference on China's Emerging Financial Markets, New York, January
- Boundaries of SEC Regulations Conference, Claremont, CA, February
- Darden School- World Bank-JFE Conference on Emerging Markets, Washington D.C., March
- Annual Chinese Finance Association Conference, Cambridge, MA, October
- 2005 Western Finance Association Meeting, Portland, OR, June
- Financial Management Association (paper presenter and discussant), Chicago, IL, October
- 2004 American Economic Association, San Diego, CA, January
- 2002 The Future of Chinese Management, Wharton West, San Francisco, CA, April
- The 2nd Asian Corporate Governance Conference, Seoul, Korea, May
- The 1st China International Conference in Finance, Beijing, China, July

Seminars

- 2012 Peking University
- University of California – Riverside
- 2011 Massachusetts Institute of Technology
- University of Southern California
- Loyola Marymount University
- 2009 Australia National University
- 2008 University of Hong Kong
- Bilkent University
- 2006 National University of Singapore
- Singapore Management University
- 2005 University of Wisconsin – Milwaukee

Research Awards

- 2011 Best Paper Award in Corporate Governance at the 2nd Finance and Corporate Governance Conference, Melbourne, Australia.
- 2006 Second Prize, Best Paper Award at the 12th Annual Chinese Finance Association. Conference, Boston, October. "China's Financial System: Past Present, and Future".
- 2005 NYSE student grant at the Western Finance Association, Portland, OR.
- S&P student consortium at the Financial Management Association, Chicago, IL.
- American Association student travel grant, Philadelphia, PA.

Research- based Grants

- 2012 Research Grant, Centre for Governance, Institutions & Organizations (CGIO)
- 2011 Research Grant (FRC Tier1), National University of Singapore
- 2010 Research Grant (FRC Tier1), National University of Singapore
- 2007 Research Grant (FRC Tier1), National University of Singapore
Research Grant by the Research Foundation of CFA Institute

TEACHING EXPERIENCE

NUS Business School, National University of Singapore

- Financial Markets, 2006 – present
- Empirical Analysis (PhD, Finance), 2010, 2011

Finance Department, Carroll School of Management, Boston College

- Basic Finance, Spring 2005
- Corporate Finance, TA 2000-2004
- Corporate Finance Theory (Master of Finance), TA 2000-2004

OTHER PROFESSIONAL EXPERIENCE

Ad hoc Referee

Review of Financial Studies, Management Science, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Intermediation, Journal of Banking and Finance, Pacific Basin Finance Journal, China Economic Review, Journal of the Asia Pacific Economy, the Economics of Transition, and World Bank special issues on China, Journal of Economic Growth, Journal of Comparative Economics, Journal of Money, Credit, and Banking

Conference Organizer/Program Committee Member/ Reviewer

Asian Finance Association (AsFA) 2010, 2011, 2012, 2013
China International Conference of Finance, Wuhan, China, 2011
Financial Management Association (FMA), 2008, 2009, 2010
Conference on Corporate Governance and Institutions, Singapore, 2009
Singapore International Conference on Finance, Singapore, 2007~2011
Financial Globalisation and Sustainable Finance, 2013

External Reviewer

Research Grants Council (RGC) of Hong Kong, 2008 - 2013

Internal Academic Service at the NUS Business School

- Seminar/Brownbag Workshop Committee and Organizer, 2008-2012
- Faculty Recruiting Committee, 2008-2009
- PhD Recruiting Committee, 2007-2008
- PhD student mentoring: Lu Ruichang 2010, Xie Jing 2012. Lin Yupeng 2013
- PhD dissertation committee – Wang Pengji (Strategy & Policy) 2011
- Master's student mentor – Jin Xuihui 2007, Chen Yifan 2008

- Master's dissertation examiner – Zhao Xuejuan (Strategy & Policy), Huang 2010
- Honorary thesis advisor – Ling Xiangling 2007, Ng Chi Hung 2009
Lee Yue Jer and Wang Wenduo 2010, Zhang Jiaqi, Tang Hongyi, Ng Hui Shen, and
Lee Lennard 2011
- Honorary thesis examiner 2006, 2007, 2008, 2010