

Curriculum Vitae

George Tauchen

Contact Information

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Personal

Date of this CV: March 2013
Birth date: November 26, 1949

Education

PhD University of Minnesota 1978
BA University of Wisconsin 1971

Areas of Research

Econometrics
Financial Economics

Professional Experience / Employment History

Duke University

Professor of Finance (Joint Appointment), Fuqua School of Business, 1998– present
William Henry Glasson Professor of Economics, Duke University, 1997–present
Professor, Department of Economics, Duke University, 1987–present
Associate Professor with tenure, Department of Economics,
Duke University, 1983–1986
Assistant Professor, Department of Economics, Duke University, 1977–1982

Visiting Positions

Visitor, University of Chicago, January 1995–March 1995
Visiting Fellow, The Australian National University, April 1995–June 1995
Visiting Associate Professor, University of Chicago, January 1987–June 1987

Awards, Honors, and Distinctions

Fellow of the Society for Financial Econometrics 2012
Founding member of the Society for Financial Econometrics 2007
Fellow of the Journal of Econometrics 2004
Duke University Scholar/Teacher of the Year 2003
William Henry Glasson Professor of Economics Duke University 1997
Fellow of the Econometric Society 1994
Fellow of the American Statistical Association 1993

Lectures and Seminars

Many research seminars at major U.S. research universities and at international meetings, conferences, and research institutes
Invited address at the Seventh World Congress of the Econometric Society in Tokyo, Japan
Invited lectures in Buenos Aires, Taipei, Helsinki, Sydney, Perth, Paris, Madrid, Vienna, Tokyo, Chile, and London

Professional Service

Internal Service

2010, 2012 Chair, Review Committees for Internal Promotion to Full Professor
Review Committee for Fuqua Dean December 2010–February 2011
President's Advisory Committee on Investment Responsibility, Chair, July 1, 2006 - June 30, 2010
Duke University Research Committee, Member, September 1, 2002 - June 30, 2006
APT: Provost's Advisory Committee on Appointments, Promotions, and Tenure, September 1, 2004 - June 30, 2005
Provost's Advisory Committee on Appointments, Promotions, and Tenure, Chair (September 2001-June 2002), September 1999-June 2002
Provost's Advisory Committee on Distinguished Professors, Member, Spring 1999
Arts and Sciences Computing Committee, Chair
Department of Economics, Director of Graduate Studies, 1990-1992, 1997-1998
Duke in NY: Financial Markets and Institutions Program, June 1, 2008 - present Duke Center for Financial Economics, June 1, 2008 - present
Review Committee for Promotion of Shakeeb Shak, Chair, September 2010 - December 2010
Senior Econometrics Search
Review Committee for Bjorn Eraker, Chair, November, 2007
Faculty Review Committee for Xianhong Chen, Chair
Review Committee for outside appointment with tenure,
Member Econometrics Search Committee, Member
Review Committee for outside appointment with tenure, Chair
MA Program, Department of Economics, Coordinator, 1992-1994
Review Committee for promotion to full rank of Fuqua candidate, Member, 1994

External Service

Program Chair, Program Chair, 2007 North American Meeting of the Econometric Society, 2007
Business and Economics Section of the American Statistical Association, Chair, 1997-1998

Program Committee, 1996 Summer Meeting of the Econometric Society, Member, 1996
Program Committee, Twelfth World Congress of the Econometric Society, Member, 1995
Program Committee, 1988 Winter Meetings of the Econometric Society, Member, 1988
1986 Summer Meeting of the Econometric Society, Local Arrangements Chairman, 1986

Editorial Service

Journal of Financial Econometrics, Co-Editor, 2006 - present
Journal of Econometrics, Associate Editor, 2006 - 2008
Journal of Econometrics, Co-Editor, Special Issue: Frontiers of Financial ..., 2003
Journal of Dynamic Macroeconomics, Co-Editor, Special Issue, 1997
Journal of Business and Economic Statistics, Editor, 1992 - 1996
Journal of Empirical Finance, Associate Editor, 1991 - 1992
Econometric Theory, Associate Editor, 1989 - 1992
Econometrica, Associate Editor, 1986 - 1992
Journal of Business and Economic Statistics, Associate Editor, 1986 - 1989
Journal of the American Statistical Association, Associate Editor, 1984 - 1989
Referee Scholarly Journals, Approximately 7-10 per year, Referee, 1977-present
NSF Panel: Innovative Multidisciplinary Methods in Computing, Panelist, February, 2008,2009

Conferences Organized

Co-Chair, Nonlinear and Financial Econometrics Conference:
A Tribute to A. Ronald Gallant, 1 May 2011
Program Chair, 2007 North American Summer Meeting of the Econometric Society,
March 1, 2006 -December 31, 2007
Co-Organizer, Conference on the Risk Neutral and Objective Probability
Distributions, October 2000
Co-organizer, 1997 NSF-NBER Time Series Meeting, October 1997
Co-organizer, Conference on New Computational Methods in Economics and Finance,
September 1995
Co-organizer, CIRANO/CRDE International Conference on Stochastic Volatility,
October 1994
Co-organizer, Triangle Econometrics Conference, December 1993-1998
Organizer, Workshop on Nonlinear Dynamic Models, 1989
Co-organizer, Conference on Nonparametric and Semiparametric Methods in Statistic and
Econometrics, May 1988

Book

Nonparametric and Semiparametric Methods in Econometrics and Statistics, in Proceedings of
the Fifth International Symposium in Economic Theory and Econometrics, edited by George
Tauchen with William A. Barnett and James Powell (1991), Cambridge University Press

Articles

- [1] Viktor Todorov and George Tauchen. Kolmogorov-smirnov type tests for local
gaussianity in high-frequency data. **Submitted**, 2013.

- [2] Jia Li, Viktor Todorov, and George Tauchen. Volatility occupation times. **Submitted**, 2013.
- [3] Todorov, Iaryna Grynkiy, and G. Tauchen. Volatility activity: Specification and estimation. **Journal of Econometrics (Forthcoming)**, 2013.
- [4] G. Tauchen. Stochastic volatility in general equilibrium. **Quarterly Journal Finance**, (4), 2012.
- [5] Viktor Todorov and George Tauchen. The realized laplace transform of volatility. **Econometrica**, 80(3):1105–1127, 2012.
- [6] Viktor Todorov and George Tauchen. Inverse realized laplace transforms for non-parametric volatility density estimation in jump-diffusions. **Journal of the American Statistical Association**, 107(498):622–635, 2012.
- [7] Viktor Todorov and George Tauchen. Realized laplace transforms for pure-jump semimartingales. **Annals Of Statistics**, 40(2):233–1262, 2012.
- [8] Tim Bollerslev, Natalia Sizova, and George Tauchen. Volatility in equilibrium: Asymmetries and dynamic dependencies. **Review of Finance**, 16(1):31–80, 2012.
- [9] Viktor Todorov and George Tauchen. Limit theorems for power variations of pure-jump processes with application to activity estimation. **Annals Of Applied Probability**, 21(1):546–588, 2011.
- [10] Ivan Shaliastovich and George Tauchen. Pricing of the time-change risks. **Journal of Economic Dynamics and Control**, 35(6):843–858, 2011.
- [11] George Tauchen and Hao Zhou. Realized jumps on financial markets and predicting credit spreads. **Journal of Econometrics**, 160(1):102–118, 2011.
- [12] Viktor Todorov, George Tauchen, and Iaryna Grynkiy. Realized laplace transforms for estimation of jump diffusive volatility models. **Journal of Econometrics**, 164(2):367–381, 2011.
- [13] Viktor Todorov and George Tauchen. Activity signature functions for high-frequency data analysis. **Journal of Econometrics**, 154(2):125–138, 2010.
- [14] Tim Bollerslev, Uta Kretschmer, Christian Pigorsch, and George Tauchen. A discrete-time model for daily S&P 500 returns and realized variations: Jumps and leverage effects. **Journal of Econometrics**, 150(2):151–166, 2009.
- [15] Tim Bollerslev, George Tauchen, and Hao Zhou. Expected stock returns and variance risk premia. **Review of Financial Studies**, 22(11):4463–4492, 2009.
- [16] Tim Bollerslev, Tzuo Hann Law, and George Tauchen. Risk, jumps, and diversification. **Journal of Econometrics**, 144(1):234–256, 2008.
- [17] Ravi Bansal, A. Ronald Gallant, and George Tauchen. Rational pessimism, rational exuberance, and asset pricing models. **Review of Economic Studies**, 74(4):1005–1033, 2007.

- [18] Viktor Todorov and George Tauchen. Simulation methods for levy-driven continuous-time autoregressive moving average (carma) stochastic volatility models. **Journal of Business and Economic Statistics**, 24(4):455–469, 2006.
- [19] Tim Bollerslev, Julia Litvinova, and George Tauchen. Leverage and volatility feedback effects in high-frequency data. **Journal of Financial Econometrics**, 4(3):353–384, 2006.
- [20] Xin Huang and George Tauchen. The relative contribution of jumps to total price variance. **Journal of Financial Econometrics**, 3(4):456–499, 2005.
- [21] Ravi Bansal, George Tauchen, and Hao Zhou. Regime shifts, risk premiums in the term structure, and the business cycle. **Journal of Business and Economic Statistics**, 22(4):396–409, 2004.
- [22] Eric Ghysels and George Tauchen. Frontiers of financial econometrics and financial engineering. **Journal of Econometrics**, 116(1-2):1–7, 2003.
- [23] George Tauchen. Numerical techniques for maximum likelihood estimation of continuous-time diffusion processes: Comment. **Journal of Business and Economic Statistics**, 20(3):331–332, 2002.
- [24] George Tauchen. Notes on financial econometrics. **Journal of Econometrics**, 100(1):57–64, 2001.
- [25] Chae-Shick Chung and George Tauchen. Testing target-zone models using efficient method of moments. **Journal of Business and Economic Statistics**, 19(3):255–269, 2001.
- [26] George Tauchen. The bias of tests for a risk premium in forward exchange rates. **Journal of Empirical Finance**, 8(5):695–704, 2001.
- [27] A. Ronald Gallant and George Tauchen. The relative efficiency of method of moments estimators. **Journal of Econometrics**, 92(1):149–172, 1999.
- [28] A. Ronald Gallant, Chien-Te Hsu, and George Tauchen. Using daily range data to calibrate volatility diffusions and extract the forward integrated variance. **Review of Economics and Statistics**, 81(4):617–631, 1999.
- [29] A. Ronald Gallant and George Tauchen. Reprojecting partially observed systems with application to interest rate diffusions. **Journal of the American Statistical Association**, 93(441):10–24, 1998.
- [30] George Tauchen. The objective function of simulation estimators near the boundary of the unstable region of the parameter space. **Review of Economics and Statistics**, 80(3):389–398, 1998.
- [31] George Tauchen. *New Minimum Chi-Square Methods in Empirical Finance.*, pages 279–317. **Econometric Society Monographs**, no. 28., Cambridge, 1997.

- [32] A. Ronald Gallant and George Tauchen. Estimation of continuous-time models for stock returns and interest rates. **Macroeconomic Dynamics**, 1(1):135–168, 1997.
- [33] A. Ronald Gallant, David Hsieh, and George Tauchen. Estimation of stochastic volatility models with diagnostics. **Journal of Econometrics**, 81(1):159–192, 1997.
- [34] A. Ronald Gallant and George Tauchen. Which moments to match?. **Econometric Theory**, 12(4):657–681, 1996.
- [35] George Tauchen, Harold Zhang, and Ming Liu. Volume, volatility, and leverage: A dynamic analysis. **Journal of Econometrics**, 74(1):177–208, 1996.
- [36] A. Ronald Gallant, Peter E. Rossi, and George Tauchen. Nonlinear dynamic structures. **Econometrica**, 61(4):871–907, 1993.
- [37] George Tauchen. Remarks on my term at JBES. **Journal of Business and Economic Statistics**, 11(4):428–431, 1993.
- [38] A. Ronald Gallant, Peter E. Rossi, and George Tauchen. Stock prices and volume. **Review of Financial Studies**, 5(2):199–242, 1992.
- [39] George Tauchen and Robert Hussey. Quadrature-based methods for obtaining approximate solutions to nonlinear asset pricing models. **Econometrica**, 59(2):371–396, 1991.
- [40] A. Ronald Gallant, David A. Hsieh, and George E. Tauchen. *On Fitting a Recalcitrant Series: The Pound/Dollar Exchange Rate, 1974-1983.*, pages 199–240. International Symposia in Economic Theory and Econometrics series, NC State U, 1991.
- [41] George Tauchen. Solving the stochastic growth model by using quadrature methods and value-function iterations. **Journal of Business and Economic Statistics**, 8(1):49–51, 1990.
- [42] A. Ronald Gallant, Lars Peter Hansen, and George Tauchen. Using conditional moments of asset payoffs to infer the volatility of intertemporal marginal rates of substitution. **Journal of Econometrics**, 45(1-2):141–179, 1990.
- [43] Ronald Gallant and George Tauchen. Semiparametric estimation of conditionally constrained heterogeneous processes: Asset pricing applications. **Econometrica**, 57(5):1091–1120, 1989.
- [44] Michael K. Salemi and George E. Tauchen. *Simultaneous Nonlinear Learning Models.*, pages 207–223. International Series in Economic Modeling, 1987.
- [45] George Tauchen. Statistical properties of generalized method-of-moments estimators of structural parameters obtained from financial market data. **Journal of Business and Economic Statistics**, 4(4):397–416, 1986.

- [46] George Tauchen. An investigation of transactions data for nyse stocks: Discussion. **Journal of Finance**, 40(3):739–741, 1985.
- [47] Philip J. Cook and George Tauchen. The effect of minimum drinking age legislation on youthful auto fatalities, 1970-1977. **The Journal of Legal Studies**, 13:169–190, 1984.
- [48] George E. Tauchen and Mark Pitts. The price variability-volume relationship on speculative markets. **Econometrica**, 51(2):485–505, 1983.
- [49] Michael K. Salemi and George E. Tauchen. Estimation of nonlinear learning models. **Journal of the American Statistical Association**, 77(380):725–731, 1982.
- [50] Philip J. Cook and George Tauchen. The effect of liquor taxes on heavy drinking. **Bell Journal of Economics**, 13(2):379–390, 1982.
- [51] George E. Tauchen. Some evidence on cross-sector effects of the minimum wage. **Journal of Political Economy**, 89(3):529–547, 1981.
- [52] Michael K. Salemi and George E. Tauchen. Guessing and the error structure of learning models. **American Economic Review**, 70(2):41–46, 1980.

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[27] [28] [29] [30] [31] [32] [33] [34] [35] [36] [37] [38] [39] [40] [41] [42] [43] [44] [45] [46] [47] [48] [49] [50]
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