Zhuo CHEN

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EDUCATION

2014.6	Kellogg School of Management, Northwestern University Ph.D. in Finance
2009.5	Duke University M.A. in Economics
2007.7	Peking University B.E. in Engineering Structure Analysis, B.A. in Economics

PROFESSIONAL AND INDUSTRY EXPERIENCE

2014- Present	Assistant Professor, PBC School of Finance, Tsinghua University
2012 Summer	Intern, CITIC Securities, Product and Strategy Division
2010 Summer	Intern, Citigroup, Investment Banking Division

RESEARCH INTERESTS

Empirical Asset Pricing
Financial Market Frictions
Financial Econometrics
Quantitative Portfolio Management

WORKING PAPERS

[1] “A Market-Based Funding Liquidity Measure,” with Andrea Lu

[2] “Slow Diffusion of Information and Price Momentum in Stocks: Evidence from Options Markets,” with Andrea Lu

[3] “Seeing the Unobservable from the Invisible: The Role of CO2 in Measuring Consumption Risk,” with Andrea Lu

[4] “International Instability and Asset Pricing,” with Andrea Lu and Zhuqing Yang

[5] “Small-sample Properties of Factor Mimicking Portfolio Estimates,” with Gregory Connor and Robert Korajczyk

[6] “Carbon Dioxide Emissions and Asset Pricing,” with Andrea Lu

ACADEMIC PARTICIPATIONS

Seminars
Arizona State University 2014
Purdue University 2014
Georgetown University 2014
City University of Hong Kong 2014
Shanghai Advanced Institute of Finance 2014
Tsinghua PBC 2014
Northwestern University 2013
Citadel LLC 2014
PanAgora Asset Management 2014
Moody's Analytics 2014

Conferences (* indicates presentation by co-author)
Northern Finance Association Conference (two papers) 2014
ESMT Asset Management Conference 2014
China International Conference in Finance 2014 (three papers)
Multinational Finance Society Conference* 2014
Financial Intermediation Research Society Annual Meeting* 2014
The Fifth Risk Management Conference in Mont Tremblant 2014
The 26th Australasian Finance and Banking Conference (AFBC) (two papers) 2013
The 26th Australasian Finance and Banking Conference (AFBC) PhD Forum (two papers) 2013
The 24th Annual Conference on Financial Economics and Accounting (UNC-Chapel Hill)* 2013
FDIC/JFSR 13th Bank Research Conference 2013
Financial Management Association (FMA) Annual Conference (two papers) 2013
Financial Management Association (FMA) Doctoral Student Consortium (two papers) 2013
2013 SoFiE Large-Scale Factor Models in Finance Conference* 2013
Chicago Quantitative Alliance (CQA) Fall Conference* 2013
European Finance Association (EFA) Annual Meeting* 2013
PKU-Tsinghua-Stanford Conference in Quantitative Finance 2013
Midwest Finance Association (MFA) Annual Meeting (two papers) 2013
The 25th Australasian Finance and Banking Conference (AFBC)* (two papers) 2012
The 25th Australasian Finance and Banking Conference (AFBC) PhD Forum* 2012

Discussions
"Measuring Liquidity Mismatch in the Banking Sector" by Jennie Bai, Arvind Krishnamurthy, and Charles-Hneri Weymuller, 2014 CICF
"Systemic Risk and Market Liquidity" by Kebin Ma, 2014 CICF
"Carry" by Ralph Koijen, Tobias Moskowitz, Lasse Pedersen, and Evert Vrugt, 2013 EFA
"Deception and Managerial Structure: A Joint Study of Portfolio Pumping and Window Dressing Practices" by Saurin Petel and Sergei Sarkissian, 2013 EFA

"Long/Short Equity Hedge Funds and Systematic Ambiguity" by Rajna Gibson and Nikolay Ryabkov, 2013 MFA

Invited Participations

NBER Summer Institute 2013

Kellogg Finance Conference 2012, 2013

Chicago Booth Junior Finance Symposium 2012

HONORS AND FELLOWSHIPS

Kellogg School of Management Fellowship 2009-present

PanAgora Crowell Memorial Prize Finalist 2014

Chicago Quantitative Alliance (CQA) Academic Competition Second Prize 2013

The 26th Australasian Finance and Banking Conference PhD Forum Second Prize 2013

AFA Student Travel Grant 2013

The 26th Australasian Finance and Banking Conference PhD Forum Travel Grant 2013

The 25th Australasian Finance and Banking Conference PhD Forum Travel Grant 2012

Duke University Partial Tuition Waiver Fellowship 2007-2009

Peking University Dean's List 2006

Peking University Canon Grants for Elite Students 2006

Lee-Shiu Travel Scholarship 2006

RESEARCH EXPERIENCE

Research Assistant, August 2011-present

Prof. Ravi Jagannathan and Prof. Robert Korajczyk Kellogg School of Management

Research Assistant, October 2007-May 2009

Prof. Giuseppe (Pino) Lopomo Duke University

TEACHING EXPERIENCE

Instructor

ECON 360 – Foundations of Corporate Finance Theory Spring 2014

FINC 970 – Empirical Methods in Finance, MATLAB Tutorial Sessions Spring 2012 and Spring 2013

Teaching Assistant, MBA Classes

FINCX 442 (Executive MBA) – Strategic Financial Management Fall 2012 and Fall 2013

FINC 970 – Empirical Methods in Finance Spring 2012 and Spring 2013

FINC 460 – Investments Winter 2012 and Fall 2012

FINC 941 – Macroeconomic Policy and Global Capital Markets Winter 2011 and Fall 2011

FINC 430 – Finance I Fall 2010 and Summer 2011
FINC 440 – Turbo Finance Summer 2011 and Winter 2013
FINC 470 – International Finance Spring 2011

Teaching Assistant, Ph.D. Classes

FINC 530 – Empirical Methods in Finance Spring 2012 and Spring 2013
FINC 488 – Econometrics of Financial Markets Winter 2012 and Winter 2013
FINC 486 – Corporate Finance Spring 2011 and Spring 2012
MECS 477 – Introduction to Applied Econometrics II Winter 2011 and Winter 2012

REFEREE

International Review of Finance, Finance Research Letters

AFFILIATIONS

American Finance Association, European Finance Association, Financial Management Association