

YUE YUAN

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APPOINTMENT

PBC School of Finance, Tsinghua University

Assistant Professor of Finance

2021-

EDUCATION

London School of Economics

PhD in Finance

2015-21

MSc in Finance and Economics (with distinction)

2014-15

Tianjin University

BS in Finance (ranked 1st)

2010-14

Minor in English

RESEARCH INTERESTS

Corporate Finance, Microeconomic Theory

WORKING PAPERS

Security Design under Common-Value Competition

When investors with private information compete for a common-value investment opportunity, they offer information-insensitive securities due to concerns about the winner's curse.

Share Issues versus Share Repurchases, with Philip Bond and Hongda Zhong

In a unified framework of firms' share issues and repurchases with symmetric assumptions, firms' asymmetric choices of issue and repurchase speeds emerge as a natural result of an informational friction.

Security Design under Two-Sided Asymmetric Information

When a seller designs a security-bid auction with both the seller and bidders having some private information, the seller requires payments in the most information-sensitive security family.

CONFERENCE AND SEMINAR PRESENTATIONS

2022: Shanghai Advanced Institute of Finance brownbag (scheduled), SGF Conference (scheduled), Esade Spring Workshop (scheduled), Financial Intermediation Research Society Conference (FIRS, scheduled)

2021 Conferences: Oxford Financial Intermediation Theory Conference (OxFIT), China International Conference in Finance (CICF), European Winter Meeting, European Meeting, China Meeting, Asian Meeting of the Econometric Society (EEA-ESWM, EEA-EMES, CMES, AMES), Western Finance Association (WFA), Barcelona GSE Summer Forum

Seminars: Finance Theory Group, University of Rochester, City University of Hong Kong, University College London, New Economic School, Frankfurt School of Finance and Management, Shanghai Advanced Institute of Finance, HEC Lausanne, Copenhagen Business School, University of Mannheim

(Econ), Tsinghua University (PBCSF), Chinese University of Hong Kong, University of Washington (Foster), University of Amsterdam, Tsinghua University (SEM)

2020: European Winter Meeting of the Econometric Society (EEA-ESWM), LSE brownbag, HEC Liège Corporate Finance Day

ACADEMIC SERVICES

Discussant: SaMMF Workshop on Financial Intermediation and Security Design 2021, Midwest Finance Association (MFA) 2021

Referee: Journal of Corporate Finance ($\times 2$), Eastern Economic Journal, Journal of Empirical Finance

Program committee member: Cambridge Corporate Finance Theory Symposium 2022, China Financial Research Conference (CFRC) 2022

Session chair: China Meeting of the Econometric Society (CMES) 2021

HONOURS AND AWARDS

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| Finance Theory Group Best Paper in Finance Theory on the Job Market (First Prize) | 2021 |
| Western Finance Association PhD Candidate Award for Outstanding Research | 2021 |
| LSE Paul Woolley Centre Scholarship | 2018-21 |
| LSE Department of Finance Scholarship | 2015-18 |
| Tianjin People's Government Scholarship | 2012 |
| China National Scholarship | 2011 |

TEACHING

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| Tsinghua University | |
| Advanced Theory of Corporate Finance (PhD) | 2021-22 |

Updated in 03/2022