# CHONG HUANG

Paul Merage School of Business University of California, Irvine Irvine, CA 92697-3125 chong.h@uci.edu http://chonghuang.weebly.com

### **CURRENT APPOINTMENT:**

Assistant Professor in Finance, July 2012 - .

#### **DEGREES:**

Ph.D. (Economics), University of Pennsylvania, 2012

Dissertation: "Learning in Dynamic Games," advisor: George Mailath

Mphil (Economics), Chinese University of Hong Kong, 2006

B.A. (Finance), Peking University, 2003

#### REFEREED PUBLICATIONS:

- 1. "Why Does Spousal Education Matter for Earnings? Assortative Mating and Cross-Productivity," with Hongbin Li, Pak Wai Liu, and Junsen Zhang, *Journal of Labor Economics*, 2009, 27(4): 633-652
- 2. "Bayesian Persuasion in Coordination Games," with Itay Goldstein, American Economic Review, Papers and Proceedings, 2016, 106(5): 592-96.
- 3. "The Real Costs of Financial Efficiency When Some Information is Soft," with Alex Edmans and Mirko Heinle, *Review of Finance*, 2016, 20(6): 2151-2182.
- 4. "Defending Against Speculative Attacks: The Policy Maker's Reputation" *Journal of Economic Theory*, 2017, 107: 1-34.
- 5. "Coordination and Social Learning," Economic Theory, 2017, 65(1): 155-177.

#### **WORKING PAPERS:**

- 6. "Star-rating Effects and the Incentives of Mutual Funds," with Fei Li and Xi Weng (R&R)
- 7. "A Theory of Multi-Period Debt Structure," with Martin Oehmke and Hongda Zhong (R&R)
- 8. "Credit Rating Inflation and Firm's Investment Behavior," with Itay Goldstein
- 9. "Model Uncertainty, Ambiguity Aversion, and Market Participation," with David Hirshleifer and Siew Hong Teoh
- 10. "Learning in M&A Negotiations," with Qiguang Wang
- 11. "Information Asymmetry, Market Participation, and Asset Prices," with David Hirshleifer and Siew Hong Teoh
- 12. "Vanishing Beliefs, Yet Persisting Reputation," with Zehao Hu
- 13. "Bargaining while Learning about New Arrivals," with Fei Li
- 14. "Transfers from Adult Children to Elderly Parents: For Love or for Prize?" with Jere Behrman, Hongbin Li, and Junsen Zhang

# **TEACHING:**

Intermediate Microeconomic Theory, University of Pennsylvania (2009, 2011)

Managerial Finance, University of California, Irvine (2012, 2013, 2014, 2016, 2017)

Investments, University of California, Irvine (2012, 2013, 2014, 2015, 2016)

Financial Research Methodology, PhD seminar, University of California, Irvine (2013, 2015, 2016)

PhD Topics in Finance, University of California, Irvine (2016,2017)

Mathematical Finance, Master of Finance Program, University of California, Irvine (2017)

#### **HONORS:**

Sidney Weintraub Memorial Fellowship for outstanding research in economic theory, University of Pennsylvania, 2010-2011

Lawrence Robbins Prize for the best first year student, University of Pennsylvania, 2008

Best Master of Philosophy Thesis Award, Chinese University of Hong Kong, 2006

#### Research Grants

CORCLR Awards, 2012-2013

CORCLR Awards, 2013-2014

CORCLR Awards, 2014-2015

## PROFESSIONAL ACTIVITIES (Invited Seminar Presentations):

- 2011: University of Pennsylvania
- 2012: University of California, Irvine; Bank of Canada; New York University; University of North Carolina
- 2013: LA Theory Workshop (UCLA); California State Polytechnic University, Pomona
- 2014: Temple University; California State University, Fullerton
- 2015: University of California, Irvine (Economics); Peking University Guanghua School of Management; Renmin University Hanqing School
- 2018: Tsinghua University PBC (scheduled); NanYang Technological University (scheduled); National University of Singapore (Finance department and Economics department, scheduled); Hong Kong University (scheduled); Chinese University of Hong Kong (scheduled); Hong Kong Polytechnic University (scheduled)

# PROFESSIONAL ACTIVITIES (Presentations in Conferences):

- 2011: North American Summer Meeting of Econometric Society, International Conference on Game Theory
- 2013: Conference on Financial Economics and Accounting, California Corporate Finance Conference
- 2014: UCLA-USC-UCI Finance Day (USC), Stanford Institute for Theoretical Economics summer workshop
- 2015: LA Finance Day (UCLA), European Summer Symposium in Economic Theory (Gerzensee), First Summer School on Financial Intermediation and Contracting (Washington University), Econometric Society World Congress (Montreal), Third Annual hiking conference (Claremont McKenna College), The Economics of Credit Rating Agencies, Credit Ratings and Information Intermediaries (Carnegie Mellon University), Miami Behavior Finance Conference\*
- 2016: American Economic Association, European Winter Finance Submit, Stern Microstructure Conference (NYU), the Fifth Oxford Financial Intermediation Theory conference (Oxford), Conference of Financial Economics and Accounting (U Toronto), CICF\*, MFA\*
- 2017: American Finance Association, FIRS (2 papers), SFS Cavalcade\*, Frontiers of Finance Conference\*, ITAM Finance Conference\*, CICF\*, FTG summer school, FTG Fall meeting\*, HKUST Finance Symposium\*, Colorado Finance Summit
- 2018: American Finance Association\*, RCFS Conference, FIRS\* (scheduled), WFA (scheduled)

(\* indicates presented by coauthor)

### PROFESSIONAL ACTIVITIES (REFEREE):

American Economic Review, AEJ: Microeconomics, Economic Development and Cultural Change, Econometrica, Economic Theory, Games and Economic Behavior, International Economic Review, Journal of Economic Theory, Journal of Finance, Journal of Financial Intermediation, Review of Economic Studies, Review of Financial Studies, Journal of Public Economics, Management Science, Theoretical Economics, The Accounting Review, African Journal of Business Management, Research Grant Council of Hong Kong

## PROFESSIONAL ACTIVITIES (DISCUSSION):

8th Florida State University Sun<br/>Trust Beach Conference,  $2016\,$ 

12th Financial Intermediation Research Society (FIRS) Conference, 2017

44th Annual Meeting of the European Finance Association (EFA), 2017

# PROFESSIONAL ACTIVITIES (CONFERENCE COMMITTEE OR SESSION CHAIR):

Midwest Finance Association (MFA), 2015

European Finance Association (EFA), 2017

Financial Management Association (FMA), 2017

## PH.D. Dissertation Committees (Year, First Academic Placement)

Qiguang Wang (2017, Hong Kong Baptist)

### COMMITTEE SERVICE

Ph.D. committee, Paul Merage School of Business, UC Irvine, 2012-2013; 2017-2018

Master of accounting committee, Paul Merage School of Business, UC Irvine, 2013-2014;

Joint Masters Degrees Committee, Paul Merage School of Business, UC Irvine, 2014-2016;

Academic Integrity Review Board, UC Irvine, 2017-

UG Committee on Adopting the Digital Strategy in Core Courses, 2018-

#### PROFESSIONAL MEMBERSHIPS

American Economic Association, American Finance Association, Econometric Society, European Finance Association, Finance Theory Group, Western Finance Association