

# Fudong Zhang

PBC School of Finance, Tsinghua University

[zhangfd@pbcfsf.tsinghua.edu.cn](mailto:zhangfd@pbcfsf.tsinghua.edu.cn)

## EDUCATION

---

- 2010.8-2016.8      Ph.D. in Economics, University of Michigan,
- 2006.9-2010.6      B.S. in Economics and Mathematics, Chinese Economics and Management Academy, Central University of Finance and Economics,

## ACADEMIC EXPERIENCE

---

- 2016.12 - Current      Assistant Professor, PBC School of Finance, Tsinghua University

## RESEARCH INTERESTS

---

Macroeconomics, International Economics

## WORKING PAPERS

---

- [1] Inequality and House Prices, 2016.
- [2] The Welfare and Distributional Effects of Fiscal Uncertainty: A Quantitative Evaluation, with Rüdiger Bachmann, Jinhui Bai, and Minjoon Lee, 2015
- [3] Diminishing Marginal Utility Revisited, with Miles Kimball, Fumio Ohtake, Daniel Reck, and Y. Tsutsui, 2015.
- [4] Trade after Sovereign Default, with Chenyue Hu, 2015.

## WORK IN PROGRESS

---

- [1] Return Differentials and Wealth Dynamics, with Romain Rancière.
- [2] Housing as a Financial Asset in a Life-cycle Model: Equilibrium Implications, with Dmitriy Stolyarov.
- [3] Separating Loss Aversion from Risk Aversion, with Miles Kimball.
- [4] Inequality and Cross-country Consumption Risk-sharing.

## TEACHING

---

Instructor, PBC School of Finance, Tsinghua University  
Advanced Microeconomic Theory (Ph.D. level), Fall 2016

International Finance (undergraduate level), Fall 2016  
Instructor, University of Michigan  
Principles of Macroeconomics (introductory level) Spring 2014  
Graduate Student Instructor, University of Michigan  
Principles of Microeconomics (Introductory level) Winter 2015  
Macroeconomic Theory (Ph.D. level) Fall 2014  
Principles of Macroeconomics (introductory level) Winter 2014  
Game Theory (advanced undergraduate level) Fall 2011-Fall 2013  
Teaching Assistant, Central University of Finance and Economics  
Advanced Financial Economics (advanced undergraduate level) Winter 2010  
Dynamical System (advanced undergraduate level) Fall 2009

## **FELLOWSHIPS AND AWARDS**

---

Robert V. Roosa Dissertation Fellowship, University of Michigan 2015-2016  
Summer Award, University of Michigan 2015  
Rackham Research Grant, University of Michigan 2014  
Summer Research Apprenticeship, University of Michigan 2011-2012  
Distinguished Doctoral Study Scholarship, China Scholarship Council 2010-2014  
National Scholarship, Ministry of Education of P.R. China 2008-2009

## **SEMINAR AND CONFERENCE PRESENTATIONS**

---

CES North America Conference, The IMF Institute for Capacity Development, University of Michigan, Cleveland State University 2015  
Tsinghua University (SEM), Tsinghua University (PBC), Peking University (GSM), University of Hong Kong, Shanghai Jiao Tong University (Antai), GRIPS-KEIO Macroeconomics and Policy Workshop 2016

## **OTHER PROFESSIONAL ACTIVITIES**

---

Fund Internship Program at the IMF, supervised by Romain Rancière Summer 2015  
Research Assistant to Miles Kimball 2011-2015  
Referee for Journal of Economic Behavior & Organization.