

# Andres Liberman

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Stern School of Business  
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## Academic Appointment

2013 – current            Assistant Professor of Finance, New York University Stern School of Business

## Education

2008 – 2013            Ph.D. in Finance, Columbia University

1998 – 2004            B.A. in Industrial Engineering, Universidad de Chile

## Refereed Publications

“The Labor Market Effects of Credit Market Information,” with Marieke Bos and Emily Breza. *Review of Financial Studies*, Accepted.

“Financial Contracting and Organizational Form: Evidence from the Regulation of Trade Credit,” with Emily Breza. *Journal of Finance*, February 2017, 72(1), 291-324.

*Charles River Associates Award for the Best Paper on Corporate Finance, WFA 2015*

“The Value of a Good Credit Reputation: Evidence from Credit Card Renegotiations,” *Journal of Financial Economics*, June 2016, 120(3), 644-660.

## Working Papers

“Measuring the Equilibrium Effects of Asymmetric Information: Evidence from Consumer Credit Markets,” with Christopher Neilson, Luis Opazo, and Seth Zimmerman.

“Debt and Human Capital: Evidence from Student Loans”, with Slava Fos, and Constantine Yannelis. *Revise and resubmit, Journal of Financial Economics*

*Best Paper Award, LBS Summer Finance Symposium 2017*

“High-Cost Debt and Borrower Reputation: Evidence from the U.K.,” with Daniel Paravisini and Vikram Pathania.

“Screening on Loan Terms: Evidence from Maturity Choice in Consumer Credit,” with Andrew Hertzberg and Daniel Paravisini. *Revise and resubmit, Review of Financial Studies*

## Work in Progress

“Learning by Lending: Information Production and Competition in Consumer Credit”, with Fritz Foley, Agustin Hurtado, and Alberto Sepulveda.

“Bias in Consumer Credit: Evidence from U.K. Payday Loans,” with Will Dobbie, Daniel Paravisini, and Vikram Pathania.

### **Seminar Presentations and Conferences** (*\* indicates conference presentation by coauthor*)

2018 (scheduled)	AFA (Philadelphia)
2017 (includes scheduled)	APPAM Fall Conference*, Boston College, CKGSB, Conference on Banking Development, Stability and Sustainability (Santiago), CUHK, EFA*, EIEF, Erasmus University, FRBNY/NYU Conference on Financial Intermediation, HKU, ITAM, LBS Summer Finance Symposium, NBER Corporate Finance Meeting (Chicago)*, NYU Shanghai, Philadelphia Fed New Perspectives on Consumer Behavior in Credit and Payments Markets Conference, Riksbank (Stockholm), Santiago Finance Workshop, SITE Labor and Finance Workshop (Stanford)*, Stockholm School of Economics, Tillburg University, Tsinghua PBC
2016	Adam Smith Worskhop (Cambridge), AEA (San Francisco), AFA (San Francisco)*, Berkeley Haas School of Business, BYU Marriot School of Business, EFA (Oslo)*, EIEF Junior Conference (Rome), ESSFM (Gerzensee)*, FIRS (Lisbon)*, IDC Summer Finance Conference (Herzliya), ITAM Finance Conference (Mexico DF)*, Labor and Finance Group meeting (UT Austin), NBER Corporate Finance Spring (Chicago)*, Second CFPB Research Conference on Consumer Finance, SUNY Binghamton, WFA (Park City)*
2012-2015	Banco Central de Chile, Berkeley, Boston College, Chicago Booth, Columbia, Crowd Berkeley Symposium*, Duke Fuqua, EFA (Lugano), ESSFM (Gerzensee), Finance UC Conference Universidad Catolica de Chile, Fordham, Harvard Business School, Kellogg, LBS Summer Finance Symposium, MIT Sloan, NBER Corporate Finance Fall 2015 (Stanford), NBER Household Finance Summer Institute 2015, New York Federal Reserve Bank, NYU-Columbia Junior Corporate Finance Meeting, NYU Stern, NYU Stern Research Day, Philadelphia Fed New Perspectives on Consumer Behavior in Credit and Payments Markets Conference*, Princeton, London School of Economics, SFS Cavalcade (Atlanta)*, UCLA Anderson, UNC/Duke Corporate Finance Conference*, UNC Kenan-Flagler, Universidad de Chile, Rochester Simon, WFA 2015 (Seattle), The World Bank

### **Grants, Honors and Awards**

- Visiting Scholar, Einaudi Institute for Economics and Finance (2017)
- Best Paper Award, LBS Summer Finance Symposium (2017)
- Charles River Associates Award for the Best Paper on Corporate Finance, WFA (2015)
- Citi IPA Financial Capability Research Preparation Grant (2013)
- Chazen Institute Research Stipend (2012)

### **Teaching Experience**

2013 - 2017	Corporate Finance (Undergraduate and MBA), NYU Stern School of Business
2006 - 2008	Finance (Undergraduate), Industrial Engineering, Universidad de Chile

## Service

Discussions	AFA (2015, 2016, 2017), EFA (2014), ESSFM Gerzensee (2014), Finance UC Conference Universidad Catolica de Chile (2014), FIRS (2016), JLFA Conference (2016), NBER Summer Institute HF (2016), NYU Household Finance Conference (2017), UBC Winter Finance Conference (2014), WFA (2013, 2015), Yale Junior Finance Conference (2017)
Ad-hoc referee	Quarterly Journal of Economics, Fondecyt, Journal of Accounting Research, Journal of Banking and Finance, Journal of Development Economics, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Law, Economics and Organization, Management Science, RAND Journal of Economics, Review of Financial Studies
Prog. committee	WFA (2016, 2017), FIRS (2016), EFA (2015, 2016, 2017), FMA (2015, 2016, 2017), FMA Latin America (2017)

## Other Publications

“Perspectiva Económica de Finlandia” (with Patricio Meller and David Rappoport), in *Caminos al Desarrollo. Lecciones de Países Exitosos*, Min.Relaciones Exteriores de Chile, Ed. UQBAR, Santiago, Tomo I, 2009, (375-420)

“Perspectiva Económica de Corea del Sur” (with Patricio Meller and David Rappoport), in *Caminos al Desarrollo. Lecciones de Países Exitosos*, Min.Relaciones Exteriores de Chile, Ed. UQBAR, Santiago, Tomo I, 2009, (205-260)

## Other Work Experience

2006 - 2008	Lecturer, Departamento de Ingenieria Industrial Universidad de Chile
2004 - 2006	Investment Banking Analyst, JPMorgan