

2016 Seminar Series List		
PBCSF Seminar Series	Macro Finance and Assets Pricing Seminar Series	Macro and International Economics Seminar Series
<p><b>Mar. 2nd Matthew T. Billett, Kelley School of Business, Indiana University</b> The Role of Financial Intermediaries in the Transmission of Peer-to-Peer Financial Policies</p>	<p><b>Mar.17th Xiangpeng Chen, PBC School of Finance, Tsinghua University</b> Measuring Systemic Risk and Identifying SIFIs in Chinese FinIndustry</p>	<p><b>Sept. 26th Jiandong Ju, School of International Business Administration, Shanghai University of Finance and Economics</b> Non-linear Capital Flow Tax and Financial Crisis Prevention</p>
<p><b>Mar. 9th Jie Cai, School of Economics, Shanghai University of Finance and Economics</b> Growth Through Intersectoral Knowledge Linkage</p>	<p><b>Mar. 25th Xiaoyu Huang, PBC School of Finance, Tsinghua University</b> Rare Disasters and Asset Markets in the Twentieth Century</p>	<p><b>Oct. 1st Carpio Ronaldo, School of Banking &amp; Finance, University of International Business &amp; Economics</b> On Equilibrium Existence in a Finite-agent, Multi-asset Noisy Rational Expectation Economy</p>
<p><b>Mar. 23rd Pengjie Gao, Mendoza College of Business, University of Notre Dame</b> What's in a (School) Name? Racial Discrimination in Higher Education Bond Markets</p>	<p><b>Apr. 8th Haorui Bai, PBC School of Finance, Tsinghua University</b> The Price of Political Uncertainty: Theory and Evidence from the Option Market</p>	<p><b>Oct. 24th Yufei Yuan, National School of Development, Peking University</b> China Housing Supply: Fiscal Motivation</p>
<p><b>Mar. 30th Stefan Zeume, Ross School of Business, University of Michigan</b> Corporate Tax Havens and Transparency</p>	<p><b>Apr. 15th Kun Xu, PBC School of Finance, Tsinghua University</b> Price and Volume Coordination in Chinese Monetary Policy- Evidence from DSGE Analysis on Bank Capital Channel</p>	<p><b>Nov. 7th Changhua Yu, National School of Development, Peking University</b> A New Dilemma: Capital Controls and Monetary Policy in Sudden Stop Economies</p>
<p><b>Apr. 6th Sreedhar T. Bharath, W.P. Carey School of Business, Arizona State University</b> External Governance and Debt Structure</p>	<p><b>May 20th Hao Zhou, PBC School of Finance, Tsinghua University</b> Term structure of interest rates with short run and long run risks</p>	<p><b>Dec. 5th Fudong Zhang, PBC School of Finance, Tsinghua University</b> Diminishing Marginal Utility Revisited</p>
<p><b>Apr. 13th Hongda Zhong, London School of Economics and Political Science</b> A Dynamic Model of Optimal Creditor Dispersion</p>	<p><b>Jun. 3rd Zejiang Bian, School of Banking and Finance, University of International Business and Economics</b> Study on Risk Transmisson Mechanism in Abnormal Volatility of Current Stock Market from Empirical Data Study</p>	<p><b>Dec. 19th Meixin Guo, School of Economics and Management, Tsinghua University</b> The Nexus of Persistent Trade Surplus and High GDP Growth</p>

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<p><b>Apr. 13th Sheng Huang, Lee Kong Chian School of Business, Singapore Management University</b> The Role of Stock Liquidity in Mergers and Acquisitions</p>	<p><b>Jun. 12th Xin Chen, PBC School of Finance, Tsinghua University</b> Study on Impact of Monetary Policy on Small Corporate Financing from DSGE Model</p>	
<p><b>Apr. 27th Clark (Yue) Liu, PBC School of Finance, Tsinghua University</b> Do Demand Curves for Stocks Slope Down in the Long Run?</p>	<p><b>Jun. 17th Jingjing Yan, PBC School of Finance, Tsinghua University</b> The Central-Bank Balance Sheet as an Instrument of Monetary Policy</p>	
<p><b>Apr. 27th Federico M. Bandi, Carey Business School, Johns Hopkins University</b> Economic Uncertainty and Predictability</p>	<p><b>Sept. 22nd Miao Li, PBC School of Finance, Tsinghua University</b> Housing Market Spillovers: Evidence from an Estimated DSGE Model</p>	
<p><b>May 11th Michal Szkup, Department of Economic, University of British Columbia</b> Debt Overhang and Liquidity Risk</p>	<p><b>Spet. 29th Xiangbo Cui, PBC School of Finance, Tsinghua University</b> Wall Street and the Housing Bubble</p>	
<p><b>May 11th Marcin Kacperczyk, Business School, Imperial College London</b> Chasing Private Information</p>	<p><b>Oct. 13th Xiaoyan Zhang, PBC School of Finance, Tsinghua University</b> Tracking Retail Investor Activity</p>	
<p><b>May 13th Xiaoji Lin, Department of Finance, The Ohio State University</b> The Elephant in the Room: the Impact of Labor Obligations on Credit Risk</p>	<p><b>Oct. 27th Xin Chen, PBC School of Finance, Tsinghua University</b> Liquidity Regulation and Unintended Financial Transformation in China</p>	

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<p><b>May 18th Xin (Simba) Chang, Cambridge Judge Business School, University of Cambridge</b> The Real Effect of Financial Innovation: Evidence from Credit Default Swaps Trading and Corporate Innovation</p>	<p><b>Nov. 3rd Fang Qiao, PBC School of Finance, Tsinghua University</b> Moment Risk Premia and the Cross-Section of Stock Returns</p>	
<p><b>May 25th Justin Birru, Fisher College of Business, The Ohio State University</b> Day of the Week and the Cross-Section of Returns (by Justin Birru)</p>	<p><b>Nov. 11th Hao Wang, School of Economics and Management, Tsinghua University</b> Shadow Banking China's Dual-Track Interest Rate Liberalization</p>	
<p><b>Jun. 29th Ashley Wang, Board of Governors of the Federal Reserve System</b> Dynamic Liquidity Management by Corporate Bond Mutual Funds</p>	<p><b>Nov. 17th Huadong Chang, PBC School of Finance, Tsinghua University</b> The real effects of financial markets: The impact of prices on takeovers</p>	
<p><b>Jun. 29th Lu Zhang, Fisher College of Business, The Ohio State University</b> A Comparison of New Factor Models</p>	<p><b>Nov. 24th Zhongjin Lv, Terry College of Business, The University of Georgia</b> Bear Beta</p>	
<p><b>Sept. 14th Zhenyu Wang, Kelley School of Business, Indiana University</b> Dynamics of the Expectation and Risk Premium in the OIS Term Structure</p>	<p><b>Dec. 1st Xuemin (Sterling) Yan, College of Business, University of Missouri</b> Does Conflict of Interest Matter? Evidence from the Hedge Fund Industry</p>	
<p><b>Sept. 21st Hong Zhang, PBC School of Finance, Tsinghua University</b> Inefficient Globalization of Finance: Evidence from Marketing-Oriented Overseas Expansions of Low-Skilled Mutual Fund Families</p>	<p><b>Dec. 8th Hongyu Yao, PBC School of Finance, Tsinghua University</b> Reserve Requirements and Optimal Chinese Stabilization Policy</p>	

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<p><b>Spet. 28th Robert A. Korajczyk, Kellogg School of Management, Northwestern University</b> Price Discovery, Foreign Ownership, and Rule of Law</p>	<p><b>Dec. 15th</b> <b>Zejiang Bian, School of Banking and Finance, University of International Business and Economics</b> <b>Hao Zhou, PBC School of Finance, Tsinghua University</b> Leverage Network and Market Contagion</p>	
<p><b>Sept. 28th Jianfeng Yu, PBC School of Finance, Tsinghua University</b> Drifting Apart: The Pricing of Assets when the Benefits of Growth are not Shared Equally</p>	<p><b>Dec. 22nd Jingya Hou, PBC School of Finance, Tsinghua University</b> China Pro-Growth Monetary Policy and Its Asymmetric Transmission</p>	
<p><b>Oct. 12nd Tan Wang, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University</b> Financial Network and Systemic Risk - A Dynamic Model</p>	<p><b>Dec. 29th Xinran Zhang, PBC School of Finance, Tsinghua University</b> Prospect Theory and Stock Returns: An Empirical Test</p>	
<p><b>Oct. 14th Zheng (Michael) Song, Department of Economics, The Chinese University of Hong Kong</b> R&amp;D Misallocation in China</p>		
<p><b>Oct. 26th Cheng Wang, School of Economics, Fudan University</b> China's Financial System in Equilibrium</p>		
<p><b>Nov. 2nd Michael Weber, Booth School of Business, The University of Chicago</b> Dissecting Characteristics Nonparametrically</p>		

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<p><b>Nov. 9th Changhua Yu, National School of Development, Peking University</b> International Financial Integration and Crisis Contagion</p>		
<p><b>Nov. 16th Pengfei Wang, Department of Economics, The Hong Kong University of Science and Technology</b> Asset Bubbles and Foreign Interest Rate Shocks</p>		
<p><b>Nov. 21st Wei Jiang, Columbia Business School</b> Influencing Control: Jawboning in Risk Arbitrage</p>		
<p><b>Nov. 23rd James Vickery, Federal Reserve Bank of New York</b> The Effects of Consumer Financial Protection: Evidence from an Enforcement Cutoff</p>		
<p><b>Dec. 7th Jun Yang, Kelley School of Business, Indiana University</b> Guide Pessimistically before the Annual Incentive Plan Approval</p>		
<p><b>Dec. 21st Xing Huang, Eli Broad College of Business, Michigan State University</b> Harnessing the Wisdom of Crowds</p>		

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<b>Dec. 28th Baolian Wang, Fordham University</b> The Causal Effects of Investor Attention		