Kang Wenjin

Employment Information

Renmin University of China (2013-September ~ Now):
Associate Professor, Department of Finance, Hanqing Advanced Institute of Economics and Finance.
(Take the role of Head of the Finance Department from 2014-June.)

National University of Singapore (2004-June ~2013-June):
Assistant Professor, Department of Finance, NUS Business School

Education Background

Ph.D., Management, UCLA, Anderson School of Management, 2004
M.A., Economics, UCLA, 2001
B.S., Biotechnology, Peking University, 1998

Research Papers

Research Interest

Empirical Asset Pricing, with focus on liquidity, commodity market, and volatility.

Journal Articles

Stock Market Declines and Liquidity (co-authored with Allaudeen Hameed, S. Viswanathan), *Journal of Finance*, 2010, Volume 65, 257-293.
- Presented at 2007 AFA Annual Conference, 2007 EFA Annual Conference, 2005 NBER Microstructure Conference, and other conferences and seminars.

Stock Price Synchronicity and Liquidity (co-authored with Kalok Chan, Allaudeen Hameed), *Journal of Financial Markets*, 2013, Volume 16, 414-438.
- Presented at 2008 WFA Annual Conference, 2008 China International Conference in Finance (CICF), and receive the 2008 CICF Best Paper Awards.

Limit Order Book and Commonality in Liquidity (co-authored with Huiping Zhang), *Financial Review*, 2013, Volume 48, 97–122.

Measuring Liquidity in Emerging Markets (co-authored with Huiping Zhang), *Pacific-Basin Finance Journal*, 2014, Volume 27, 49-71.

The Illiquidity Premium: International Evidence (co-authored with Yakov Amihud, Allaudeen Hameed, Huiping Zhang), *Journal of Financial Economics*, 2015, forthcoming.
- Presented at 2014 WFA Annual Conference.

Working Papers

The Role of Hedgers and Speculators in Liquidity Provision to Commodity Futures Markets (co-authored with K. Geert Rouwenhorst and Ke Tang)

- Presented at 2013 NBER Meetings on the Economics of Commodity Markets, and at 2015 WFA Annual Conference.

A Re-examination of the Pricing of Liquidity (co-authored with Nan Li and Huiping Zhang)

- Presented at 2013 Asian FA Annual Conference.

Limits of Arbitrage and Idiosyncratic Volatility: Evidence from China Stock Market (co-authored with Ming Gu, Bu Xu)

- Presented at 2014 Geneva-China Workshop in International Macroeconomics and Finance.

The Pricing of Liquidity: Labor Income Risk and Consumption Risk in the Long Run (co-authored with Nan Li)

- Presented at 2011 Singapore International Conference on Finance, 2011 China International Conference in Finance, 2011 AsianFA Annual Conference.

Conference Presentations

My research papers have been presented at the American Finance Association (AFA) Conference, the Western Finance Association (WFA) Conference, the European Finance Association (EFA) Conference, the NBER Microstructure Conference, the NBER Commodity Markets Conference, the Chinese International Finance Association Conference, the Asian Finance Association Conference, the Financial Management Association Conference, the Singapore International Finance Conference, other conferences, and invited seminars at many schools.

Teaching Performance and Department Services

At Renmin University of China:

Courses Taught

Advanced Topics of Asset Pricing and Market Microstructure (class for finance and economics Ph.D. students, conducted in English.)

Asset Pricing (class for finance-major Master students, conducted in English.)

Department Services

Design the curriculum for the Master of Finance (MFE-major) program.

Organize the three-department finance academic forum seminar series.

At National University of Singapore:

Courses Taught

Equity Products and Exotics (Master in Financial Engineering Program)

Options and Futures (both MBA and undergraduate program)

Investment Analysis and Portfolio Management (the undergraduate program)

Teaching-Related Activities and Department Services

Supervise and evaluate thesis of the students from NUS Apex-Chinese EMBA Program, Finance Ph.D. Program, and BBA Honors Program.

Be the member of the Ph.D. program committee, the financial database committee, and the seminar organizing committee in the NUS Finance Department.

Complete the NUS Teaching Professional Development Program.

Academic Community Activities

Referee Service

Be the referee for Review of Financial Studies, Management Science, Journal of Financial Markets, Financial Management, Financial Review, International Review of Finance, and other academic journals.

Be the referee for the Financial Management Association (FMA) Conference, the Singapore International Finance Conference, and other academic conferences.